

**State Water Resources Control Board
Water Rights Fund Condition (\$000)**

Percent Increase from Previous FY Per Acre-Foot Charge	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	Forecast	
							\$0.063	5% \$0.066
	FY 15-16	FY 16-17						
BEGINNING BALANCE	\$5,518	\$5,701	\$5,649	\$6,154	\$4,498	\$3,544	\$4,412	\$4,884
Prior year adjustments	\$79	(\$20)	\$1,976	\$662	\$616	\$843	\$579	\$0
Adjusted Beginning Balance	\$5,597	\$5,681	\$7,625	\$6,816	\$5,114	\$4,387	\$4,991	\$4,884
Revenue								
Regulatory Fees ¹	\$7,531	\$9,506	\$13,939	\$14,215	\$15,054	\$15,676	\$16,378	\$17,740
Cost Recovery ²				\$0	\$1,000	\$1,000	\$1,000	\$1,000
Other Revenue ³	\$119	\$61	\$62	\$86	\$86	\$64	\$177	\$64
Loan to General Fund ⁴		(\$926)	\$926					
Total Revenue	\$7,650	\$8,641	\$14,927	\$14,301	\$16,140	\$16,740	\$17,555	\$18,804
Expenditures								
Water Board State Operations ⁵	\$7,129	\$8,348	\$15,918	\$16,084	\$15,800	\$15,257	\$16,078	\$18,082
Cost Recovery Expenditures				\$0	\$1,000	\$1,000	\$1,000	\$1,000
Other State Operations ⁶	\$417	\$325	\$480	\$535	\$603	\$458	\$584	\$582
Total Expenditures	\$7,546	\$8,673	\$16,398	\$16,619	\$17,403	\$16,715	\$17,662	\$19,664
Increase(Decrease)	\$104	(\$32)	(\$1,471)	(\$2,318)	(\$1,263)	\$25	(\$107)	(\$860)
ENDING BALANCE	\$5,701	\$5,649	\$6,154	\$4,498	\$3,851	\$4,412	\$4,884	\$4,024
Fund Reserve	75.5%	65.1%	37.5%	27.1%	22.1%	26.4%	27.7%	20.5%

Footnotes:
¹ For FY 15-16 and FY 16-17, forecasted revenue is based on the estimated billing amounts for license/permit/applications and estimated revenue from petitions and one time applications.
² A \$1 million ongoing cost recovery for CEQA Consultation.
³ Other revenue includes miscellaneous services to the public, SMIF & Enforcement.
⁴ A loan authorized by the FY 10-11 state budget that transfers \$926,000 from the Water Rights Fund to the General Fund. The loan was repaid in full on June 30, 2012.
⁵ FY 15-16 State Water Board State Operation expenditures are based off of projected expenditures and FY 16-17 are based off of the budget authority in the May Revise Budget.
⁶ For FY 15-16, Other State Operations projected expenditures include \$516,000 to BOE, \$38,000 to CalEPA, and \$30,000 to Fi\$CAL. For 16-17, Other State Operations projected expenditures include \$522,000 to BOE, \$38,000 to CalEPA, and \$22,000 to Fi\$CAL.